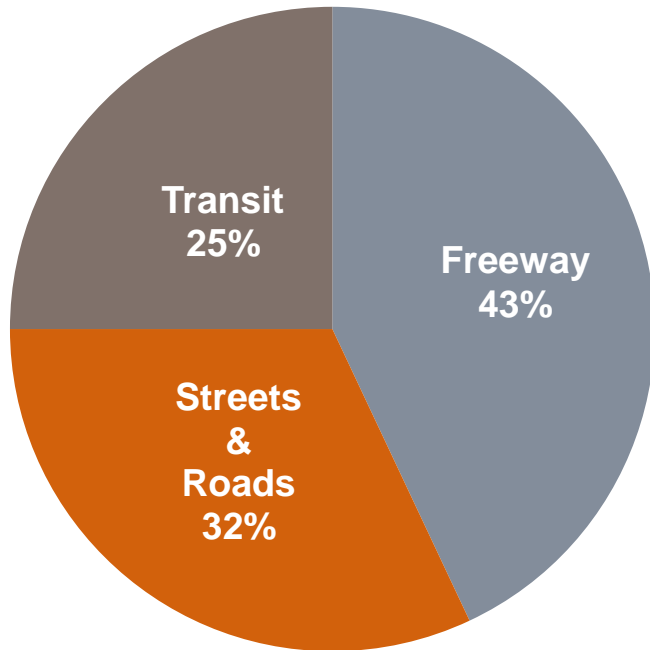


M2020 Review and M2 Program Management Office Overview



Passed By Nearly 70%

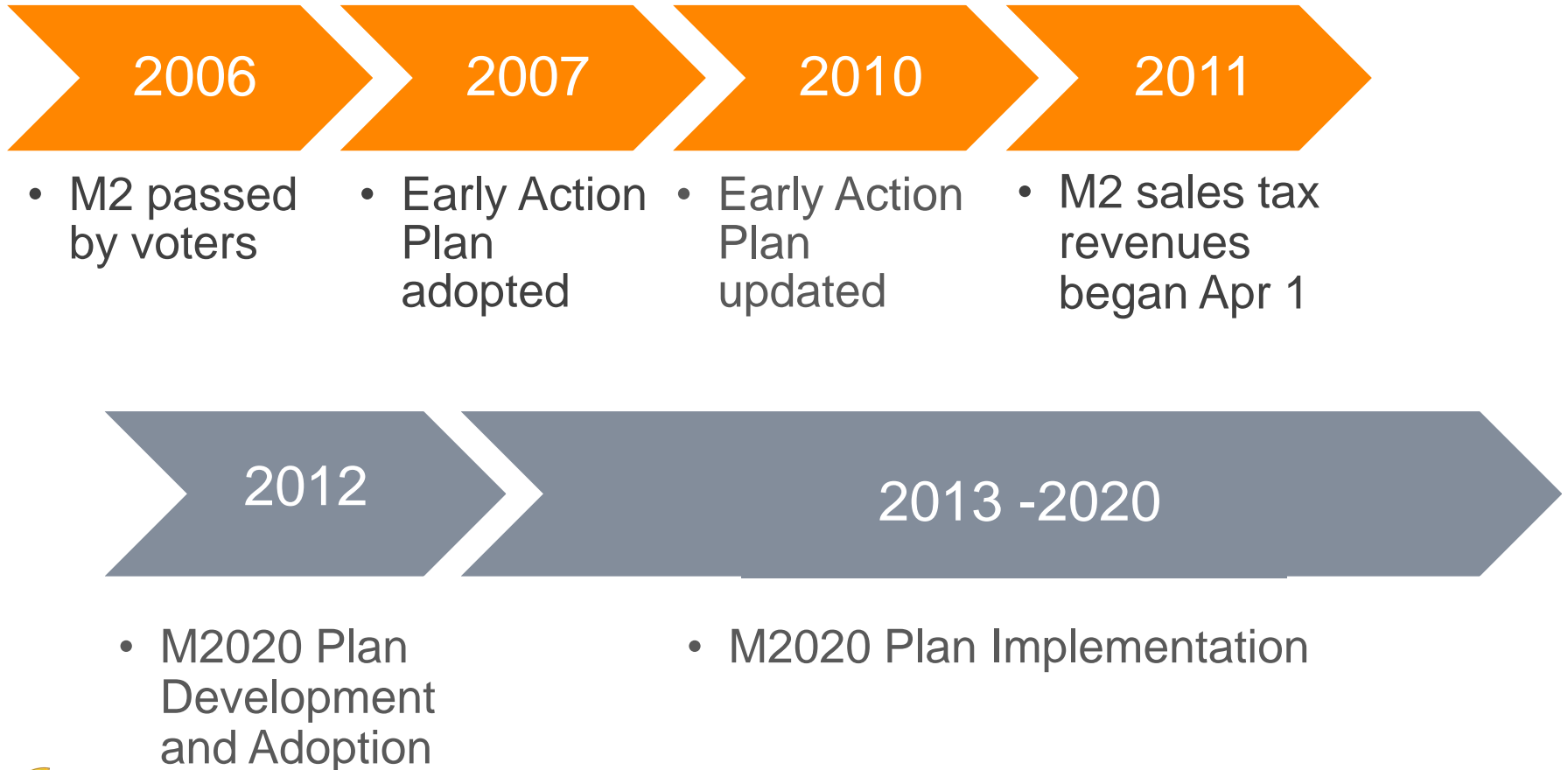


M2: Measure M2
 I-5: Interstate 5
 SR-22: State Route 22
 SR-55: State Route 55
 SR-57: State Route 57
 SR-91: State Route 91
 I-405: Interstate 405
 I-605: Interstate 605

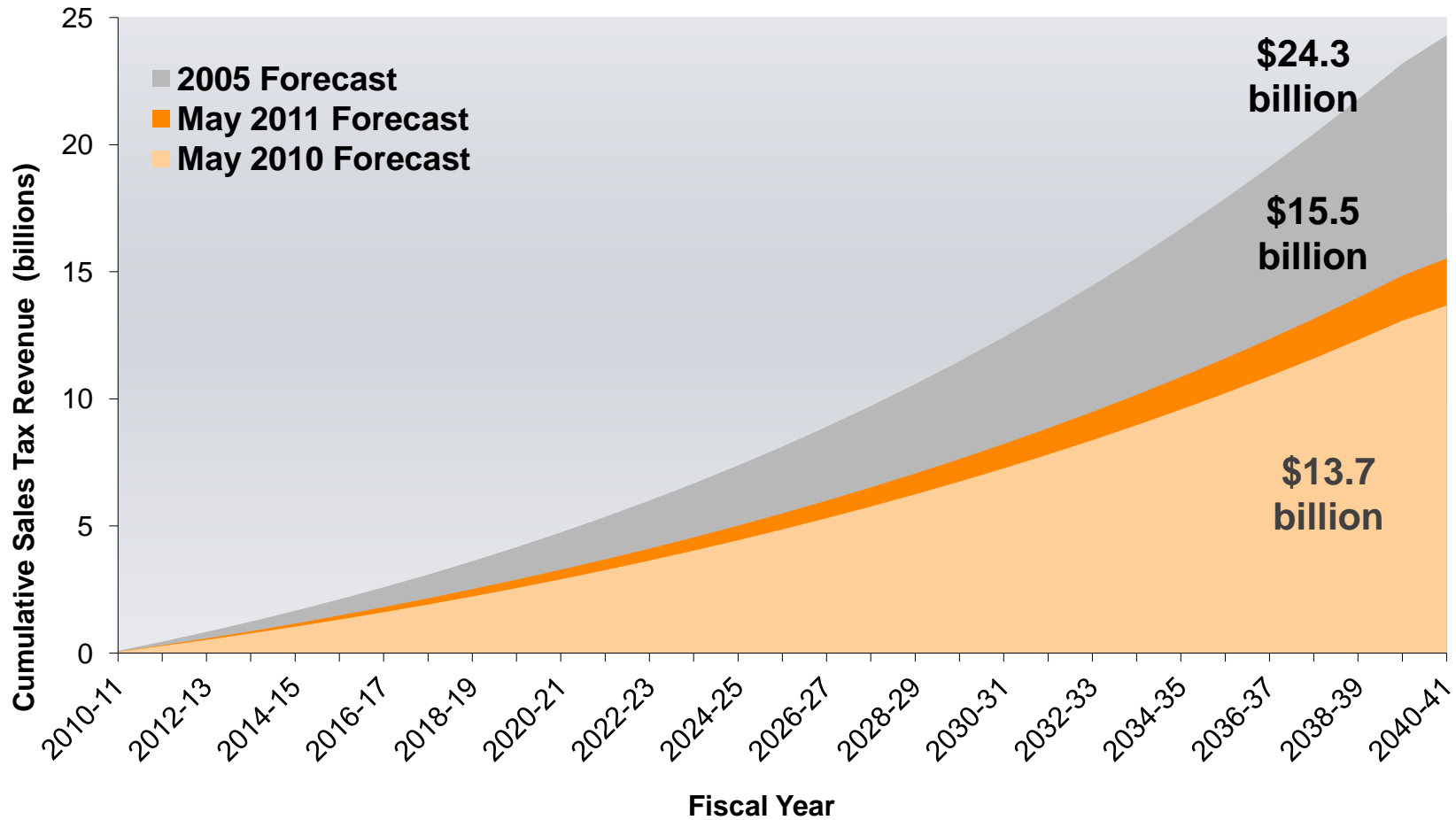
MEASURE M M2 Projects and Programs		
Freeway Projects		
I-5	Santa Ana Freeway Interchange Improvements	A
I-5	Santa Ana/San Diego Freeway Improvements	B C D
SR-22	Garden Grove Freeway Access Improvements	E
SR-55	Costa Mesa Freeway Improvements	F
SR-57	Orange Freeway Improvements	G
SR-91	Riverside Freeway Improvements	H I J
I-405	San Diego Freeway Improvements	K L
I-605	Freeway Access Improvements	M
All	Freeway Service Patrol	N
Streets & Roads Projects		
	Regional Capacity Program	O
	Regional Traffic Signal Synchronization Program	P
	Local Fair Share Program	Q
Transit Projects		
	High Frequency Metrolink Service	R
	Transit Extensions to Metrolink	S
	Metrolink Gateways	T
	Expand Mobility Choices for Seniors and Persons with Disabilities	U
	Community Based Transit/Circulators	V
	Safe Transit Stops	W
Environmental Cleanup		
	Clean Up Highway and Street Runoff that Pollutes Beaches	X
Taxpayer Safeguards and Audits		
	Collect Sales Taxes (State charges required by law)	
	Oversight and Annual Audits	



M2 Timeline



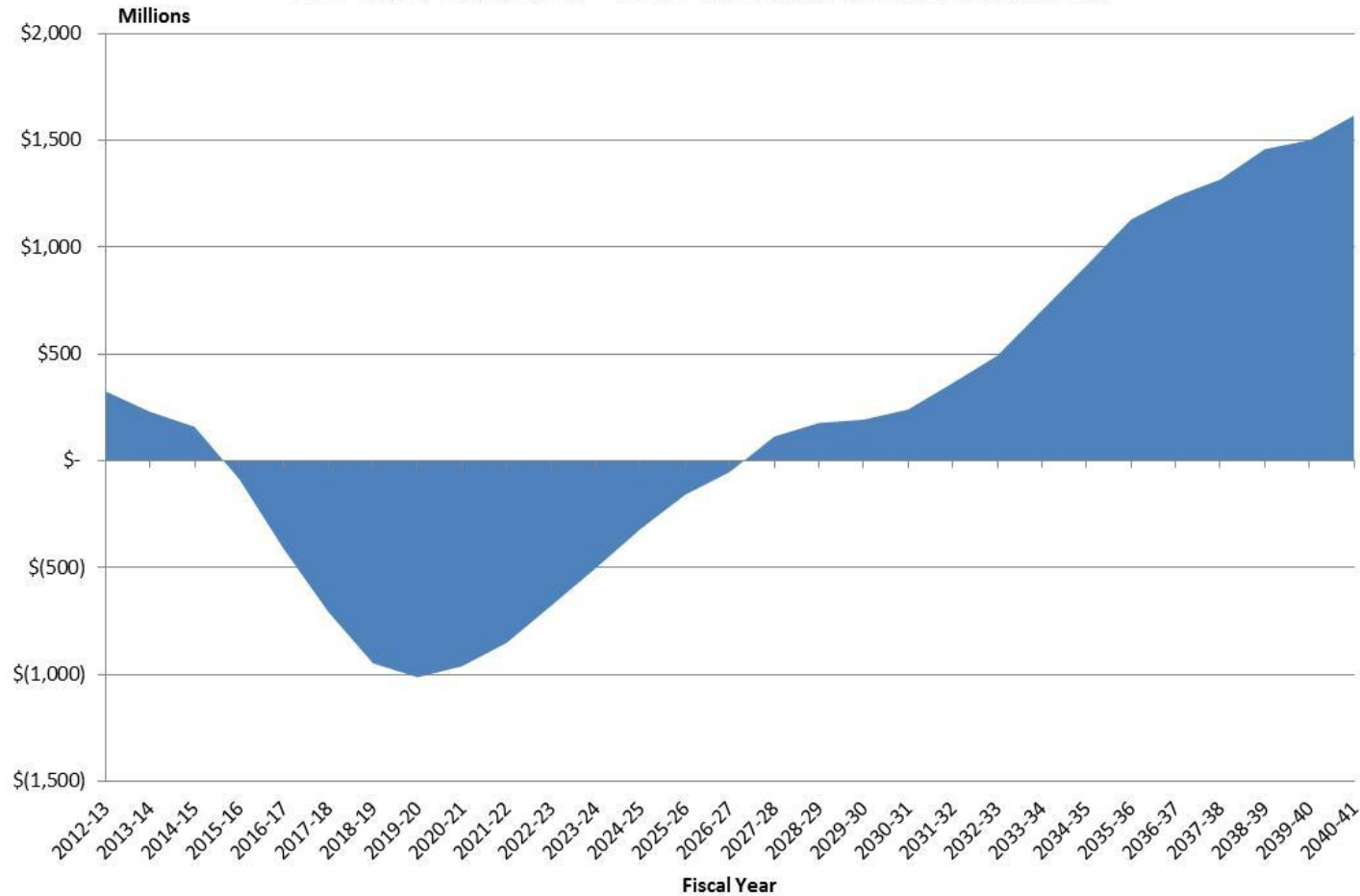
Sales Tax Forecast



M2 Cash Balances



M2 Cash Balances - With No Future Debt Issuances



M2020

Expediting M2



- Favorable bidding climate
- Take advantage of low debt costs
- Lock in resources
- Avoid future inflation
- Deliver mobility early
- Similar to Measure M1 approach



M2020 Freeways

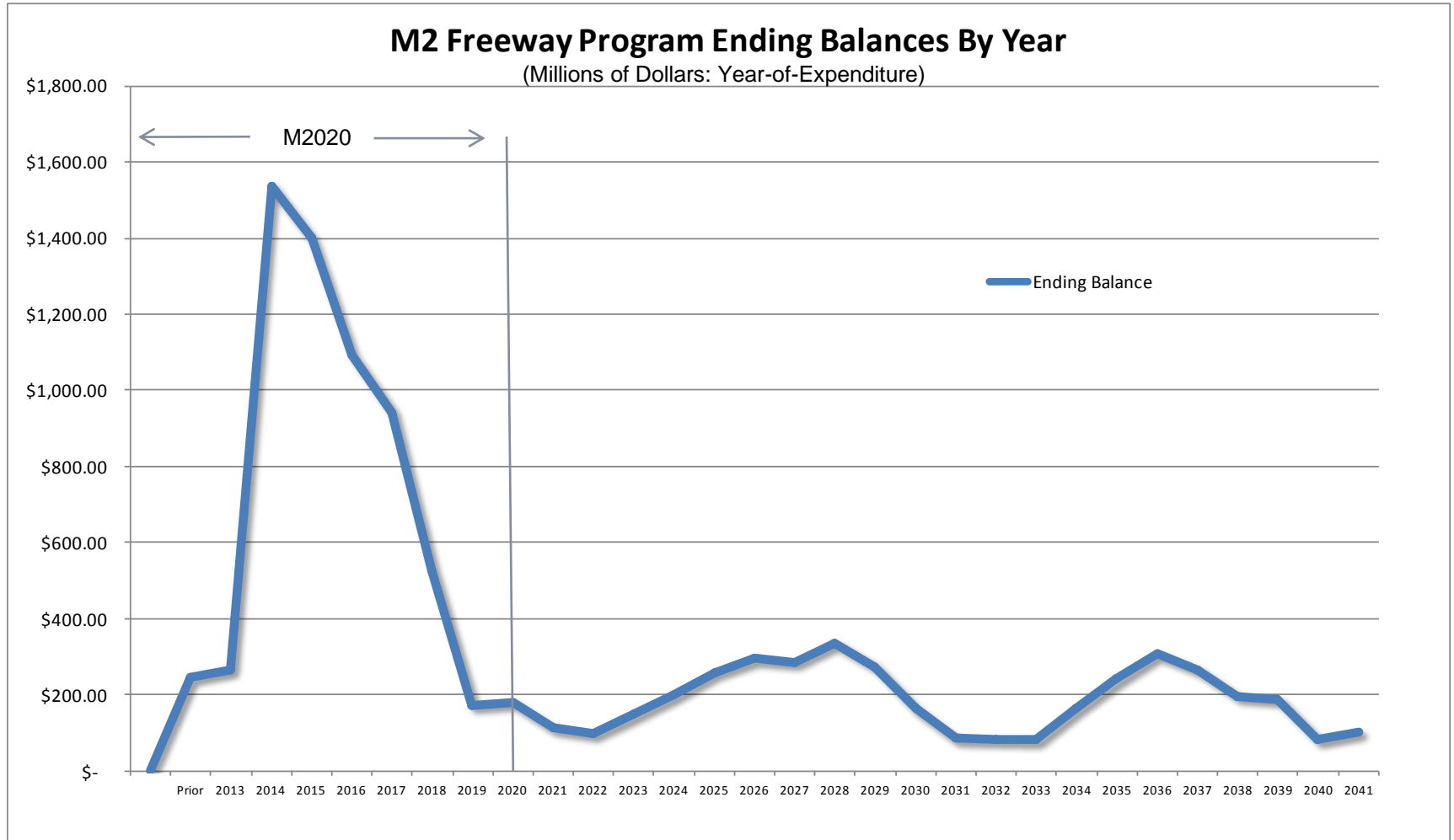
- Complete or award 14 freeway projects

- ✓ Covers 2/3 of M2 Freeway Program

- Complete environmental phase for nine remaining projects



Freeway Program Balance



M2020 Streets and Roads



- Invest nearly \$1.2 billion for streets and roads improvements
 - Deliver OC Bridges Program
 - Add roadway capacity
 - Increase capacity of intersections
 - Protect pavement conditions
- Synchronize 2,000 traffic signals across the County to ease traffic flow



M2020 Transit



- **Increase Metrolink capacity and expand frequency**
- **Begin construction on two Board of Directors (Board)-selected fixed guideway extensions**
- **Provide \$75 million for mobility choices for seniors and persons with disabilities**
- **Provide \$50 million for local community transit services**



M2020 Environmental



- **Execute agreement for Conservation Plan**
- **Facilitate public access as appropriate**
- **Create management plan and transition properties**
- **Establish maintenance endowment for properties**
- **Allocate \$58 million in grants for water quality improvements**



Funding and Financing

- **Amended the M2 Transportation Investment Plan**
 - ✓ **Allocated \$709 million (portion of savings) from Project J to Project K**
 - ✓ **Conducted a public hearing and the Board approved the amendment on November 9, 2012**

- **Developed a plan of finance**
 - ✓ **M2 Plan of Finance was approved by the Board on November 26, 2012**

M2 and M2020

- **M2020 planned expenditures of more than \$5 billion through 2020**
- **Ordinance No. 3 includes specific safeguards required to ensure M2 is delivered as promised**
- **Coordination of projects and programs across divisions is critical**

PMO Charter

- **The PMO provides unified oversight and to ensure successful delivery of M2**
- **The PMO monitors and reports on M2 activities and progress**

PMO Activities



- **Align M2 activities across divisions**
- **Ensure compliance with ordinance requirements**
 - ✓ **Prepare quarterly reports**
 - ✓ **Conduct performance assessments**
 - ✓ **Perform ten-year review**
- **Implement M2020 action plan**
 - ✓ **Assess organizational readiness**

Summary



- **M2020 is an aggressive program of projects**
- **Requires careful management and diligent monitoring and reporting**
- **PMO is charged with ensuring successful delivery of M2020 and M2**